



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

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(C&C Constructions Ltd is under Corporate Insolvency Resolution Process of the IBC 2016.)

April 6, 2022

Dear all,

We would like to apprise the stakeholders that the application for liquidation of the Corporate Debtor filed before the Hon'ble National Company Law Tribunal, was listed on March 23, 2022.

Considering that a separate application filed by the promoters seeking directions on settlement proposal was *sub judice*, the liquidation application and settlement application viz. 2235 / 2021, and 2164 /2021 have been heard wherein Hon'ble Bench has directed the following:

1. Promotors to submit their Proposal to the Lead Bank (State Bank of India).
2. Thereafter, the Lead bank has to immediately place the Proposal before the JLM for deliberation.
3. If the proposal is accepted by JLM, it will be put before CoC for Voting and in case the proposal is rejected, RP will proceed further as per CoC resolution in terms of IBC which has already been passed.

The matter to be taken up for physical hearing on April 25, 2022.

Regards,

Navneet Kumar Gupta
Resolution Professional
C&C Constructions Ltd

Reg no IBBI/IPA-001/IP-P00001/2016-2017/10009

Process related address:

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