



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

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(C&C Constructions Ltd is under Corporate Insolvency Resolution Process of the IBC 2016.)

May 23, 2022

Dear all,

In relation to the update on the hearing before the Hon'ble National Company Law Tribunal. Please find below the update on hearings held on May 17, 2022, May 18, 2022 and May 19, 2022.

- 1) May 17, 2022: The application for liquidation came up for hearing along with other connect matters on May 17, 2022, the matter was adjourned for physical hearing on May 18,2022
- 2) May 18, 2022: The matter could not be taken up as the Hon'ble President was sitting in Chennai Bench. IAs for settlement and liquidation were taken up. The 45 day's time asked for by the Lenders are coming to an end on May 22, 2022 and hence, the matter was adjourned for **May 31, 2022** for the final opinion of the Lenders with respect to the settlement proposal, bench was not inclined to give any further time to for consideration of the settlement proposal.
- 3) May 19, 2022: Hon'ble Bench was of the view that the other pending applications would be best taken up after the issue of settlement has concluded. All other applications were therefore, posted to **May 31, 2022** along with the applications on settlement and liquidation.

We are yet to receive written orders for all the hearings mentioned above.

Regards,

Navneet Kumar Gupta
Resolution Professional
C&C Constructions Ltd

Reg no IBBI/IPA-001/IP-P00001/2016-2017/10009

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