

C&C Constructions Ltd

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2007

(Rs.in Lakhs)

SI.No	Particulars	July - March 07 9 Months	Jan - March 07 3 Months	July - June 2006 Audited
1	a Net Sales / Income from operations	20,038.89	10,529.77	21,173.22
	b Others Income	36.21	75.75	963.16
	c Increase / decrease in stock in trade.	1,003.20	(1709.09)	1,667.29
		21,078.30	8,896.43	23,803.67
2	a Consumption of raw materials.	9,523.74	4,355.01	10,382.80
	b Project Execution Expenses	4,135.63	1,509.15	4,206.29
	c Staff Cost	2,143.54	727.14	1,937.00
	d Others expenditure	1,343.27	646.42	983.98
	e Finance charges	801.95	247.30	785.73
	f Depreciation	957.08	275.43	1,488.06
		18,905.21	7,760.45	19,783.86
	Profit before Taxation	2173.09	1135.98	4019.81
	Provision for taxation			
	-Current Tax	487.89	255.04	957.47
	-Deferred Tax	100.78	52.68	(39.05)
	-Fringe Benefit Tax	11.70	6.12	11.10
	Net Profit	1,572.72	822.14	3,090.29
3	Paid-up equity share Capital of Rs.10/- each	1,826.00	1,826.00	1,278.11
4	Reserves excluding revaluation reserves	-	-	9,173.09
5	Earning per Equity Share Basic/Diluted (Not annualised)	11.25	5.19	24.18
6	Aggregate of public Shareholding			
	a Number of Shares	5,615,840	5,615,840	
	b Percentage of shareholding	30.75%	30.75%	

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Unaudited Financial Results for the Quarter ended 31.03.07 SEGMENT REPORTING

(Rs.in Lakhs)

		July - March 07 9 Months	Jan - March 07 3 Months	July - June 2006 Audited
1	Segment Revenue			
a	Indian	8,903.98	4,794.47	7,289.60
b	Overseas	11,134.91	5,735.31	13,883.63
		20,038.89	10,529.77	21,173.22
2	Segment Results Profit/(Loss) before tax and interest			
a	Indian	1,057.64	147.92	1,690.26
b	Overseas	2,492.72	1,404.08	3,377.90
		3,550.36	1,552.00	5,068.16
	Less			
i	Interest & Finance Charges	801.95	247.30	785.72
ii	Other unallocable expenditure	575.32	168.72	262.63
	Profit Before Tax	2,173.09	1,135.98	4,019.81
3	Capital Employed Segment Assets & Liabilities			
a	Indian	42,324.79	15,348.40	15,710.54
b	Overseas	14,017.48	188.23	13,168.74
		56,342.27	15,536.63	28,879.28

Notes :

- 1 The unaudited quarterly financials have been taken on record by the Finance Committee of Directors at its meeting held on April 30, 2007.
- 2 The quarterly accounts for the period Jan - March 07 has been subjected to limited review by Statutory Auditors.
- 3 This being the first instance/quarter of publication of financial results declared by the company, pursuant to listing of its equity shares on the Stock Exchange in the month of February, 2007, the comparative figures would become applicable henceforth.
- 4 During the quarter ended March 31, 2007, the Company completed a public issue of 42,70,647 equity shares of Rs. 10 each for cash at a price of Rs. 291/- aggregating to Rs. 124,27,58,277/-. The details of the funds received from such allotment, including share premium, and utilization of such funds are given below.

(Rs.in Lakhs)

Particulars	Actual as on March 31,2007
Funds received through IPO proceeds	12,427.58
Utilization	
1. Augmenting working Capital Requirements	2,500.00
2. Investment in BOT Projects	213.08
2. Investment in Capital Equipment	-
3 . Issue Expenses	995.95
4 . Balance with Mutual Funds	8,718.55

Unutilised funds as on March 31, 2007 have been invested in debt funds.

- 5 Tax/Deferred Tax (current) has been computed by applying the the provisions of Income Tax Act 1961, to the profits of the period July - March 07. However the actual tax liability has to be computed with reference to the taxable profit for each fiscal year ended March 31 2007.

- 6 The status of investor complaints arising out of Public Issue is as follows.
Opening - Nil , Received - 290 , Resolved - 280 , Closing - 10.
- 7 The Basic/Diluted EPS has been computed as per AS-20.
- 8 During the quarter ended March 31, 2007 the following projects were awarded to the Company.
- a Integrated Inter State Border Check post at Chitrakali (Rajauli) at Biharsharif for the contract price of Rs.1566/- lacs
 - b Upgradation of Tarn Taran Chabbal Attari Road for the contract price of Rs. 4523/- lacs.
 - c Development of State Highways in the state of Bihar under Rastriya Sam Vikash Yojan (RSVY), package No. 17 District Nawada & Jumui for the contract price of Rs. 8211/- lacs
 - d Improvement/upgradation of existing road of State Highway into 2 lane road in Madhubani district for the contract price of Rs. 6144/- lacs
- The above two projects (c&d) have been awarded in JV with B. Seenaiiah & Co (Projects) Ltd, Hyderabad.
- 9 Matters relating to new incorporated companies :
- a During the period a subsidiary was incorporated under the name of **C and C Projects Limited** It is intended that this subsidiary will invest in various BOT SPV's.
 - b During the period a SPV was incorporated under the name of **BSC - C and C Kurali Toll Road Limited** for a NHAI BOT project at Kurali-Kiratpur section in Punjab.
- 10 Segments have been identified in accordance with the Accounting Standard (AS-17) Segment Reporting, considering the return/risk profile of the business, their organizational structure and the management reporting system.
- 11 Segment revenue comprises sales and operational income allocable specifically to a segment. Unallocable expenditure mainly includes expenses incurred on common services provided to segments and to other corporate expenses.

Place: New Delhi
Date : 30th April 2007

for C&C Constructions Ltd

Gurjeet Singh Johar
Chairman