

C&C Constructions Ltd

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2010

(Rs. in Lakhs)

SI. NO.	Particulars	Quarter ended (Unaudited)		Nine Months ended (Unaudited)		Year ended (Audited)
		31-03-2010	31-03-2009	31-03-2010	31-03-2009	30-06-2009
1	Net Sales / Income from operations	31,700.19	28,294.15	76,740.55	57,592.29	75,013.08
2	Expenditure :					
a	Construction expenses	19,213.50	19,939.11	46,701.91	39,417.24	50,139.43
b	Employees Cost	3,363.59	2,148.40	8,507.73	4,902.45	6,463.77
c	Depreciation	1,306.20	750.73	3,151.96	1,844.45	2,493.80
d	Other expenditures	950.28	1,307.70	3,172.39	2,698.20	3,137.25
	Total	24,833.57	24,145.94	61,533.99	48,862.34	62,234.25
3	Profit from Operations (before Other Income, Interest & finance charges)	6,866.62	4,148.21	15,206.56	8,729.95	12,778.83
4	Other Income	(44.04)	14.99	53.63	355.49	523.98
5	Profit before Interest & finance charges	6,822.58	4,163.20	15,260.19	9,085.44	13,302.81
6	Interest & finance charges	3,011.25	3,123.51	7,650.38	6,261.77	7,622.35
7	Profit before taxation	3,811.33	1,039.69	7,609.81	2,823.67	5,680.46
8	Tax expense :					
	-Current tax	1,310.00	184.79	2,250.00	581.34	732.46
	-Deferred tax	1,414.00	33.46	1,764.00	74.46	804.66
	-Fringe Benefit tax	-	12.34	-	18.57	33.16
9	Net Profit after Tax	1,087.33	809.10	3,595.81	2,149.30	4,110.18
10	Paid-up equity share Capital (Face Vaalue of Rs. 10/-each)	1,826.00	1,826.00	1,826.00	1,826.00	1,826.00
11	Reserves excluding revaluation reserves	-	-	-	-	33,097.41
12	Earning per Equity Share- Basic / Diluted (in Rs.) (Not Annualised)	5.95	4.43	19.69	11.77	22.51
13	Public Shareholding :					
a	Number of Shares	5,401,994	5,522,945	5,401,994	5,522,945	5,467,928
b	Percentage of Shareholding	29.58	30.25	29.58	30.25	29.94
14	Promoters and Promoter Group Shareholding :					
a	Pledged / Encumbered					
	- Number of shares	6,107,750	2,300,000	6,107,750	2,300,000	2,300,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	47.50	18.05	47.50	18.05	17.98
	- Percentage of shares (as a % of the total share capital of the company)	33.45	12.60	33.45	12.60	12.60
b	Non - encumbered					
	- Number of shares	6,750,232	10,345,636	6,750,232	10,345,636	10,492,048
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	52.50	81.95	52.50	81.95	82.02
	- Percentage of shares (as a % of the total share capital of the company)	36.97	57.15	36.97	57.15	57.46

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Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

(Rs. in Lakhs)

SI. NO.	Particulars	Quarter ended (Unaudited)		Nine Months ended (Unaudited)		Year ended (Audited)
		31-03-2010	31-03-2009	31-03-2010	31-03-2009	30-06-2009
1	Segment Revenue :					
a	Indian operations	30,294.87	25,503.04	70,828.18	49,991.43	65,313.19
b	Overseas operations	1,405.32	2,791.11	5,912.37	7,600.86	9,699.89
	Total	31,700.19	28,294.15	76,740.55	57,592.29	75,013.08
2	Segment Results : (Profit/Loss before interest and tax)					
a	Indian operations	7,487.28	4,038.61	16,391.56	8,623.72	13,401.49
b	Overseas operations	311.56	893.59	1,405.40	1,789.96	1,822.56
		7,798.84	4,932.20	17,796.96	10,413.68	15,224.05
	Less: Unallocable Expenses					
i	Interest & finance charges	3,011.25	3,123.51	7,650.38	6,261.77	7,622.35
ii	Other Unallocable expenditure	976.26	769.00	2,536.77	1,328.24	1,921.24
	Total	3,987.51	3,892.51	10,187.15	7,590.01	9,543.59
	Profit Before Tax	3,811.33	1,039.69	7,609.81	2,823.67	5,680.46
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Indian operations	105,225.14	78,106.66	105,225.14	78,106.66	88,008.85
b	Overseas operations	5,097.68	10,488.01	5,097.68	10,488.01	5,621.18
		110,322.82	88,594.67	110,322.82	88,594.67	93,630.03

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 30.04.2010.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March, 2010
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The status of investor complaints during the quarter ended 31.03.2010 :
Opening - 0 , Received - 4 , Resolved - 4 , Closing - 0
- The Basic/Diluted EPS has been computed as per Accounting Standard (AS) 20.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 30th April, 2010
Place: Gurgaon