

C&C Constructions Ltd

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. in Lakhs)

SI. NO.	Particulars	Quarter ended (Unaudited)		Half Year ended (Unaudited)		Year ended (Audited)
		31-12-2009	31-12-2008	31-12-2009	31-12-2008	30-06-2009
1	Net Sales / Income from operations	28,065.68	16,394.25	45,040.36	29,298.14	75,013.08
2	Expenditure :					
a	Construction expenses	16,314.62	10,749.22	27,488.41	19,478.13	50,139.43
b	Employees Cost	3,337.55	1,596.00	5,144.14	2,754.05	6,463.77
c	Depreciation	1,252.35	561.24	1,845.76	1,093.72	2,493.80
d	Other expenditures	1,335.13	829.86	2,222.11	1,390.50	3,137.25
	Total	22,239.65	13,736.32	36,700.42	24,716.40	62,234.25
3	Profit from Operations (before Other Income, Interest & finance charges)	5,826.03	2,657.93	8,339.94	4,581.74	12,778.83
4	Other Income	4.06	107.34	97.67	340.50	523.98
5	Profit before Interest & finance charges	5,830.09	2,765.27	8,437.61	4,922.24	13,302.81
6	Interest & finance charges	2,810.92	1,598.59	4,639.13	3,138.26	7,622.35
7	Profit before taxation	3,019.17	1,166.68	3,798.48	1,783.98	5,680.46
8	Tax expense :					
	-Current tax	815.00	291.55	940.00	396.55	732.46
	-Deferred tax	240.00	25.00	350.00	41.00	804.66
	-Fringe Benefit tax	-	5.23	-	6.23	33.16
9	Net Profit after Tax	1,964.17	844.90	2,508.48	1,340.20	4,110.18
10	Paid-up equity share Capital (Face Vaalue of Rs. 10/-each)	1,826.00	1,826.00	1,826.00	1,826.00	1,826.00
11	Reserves excluding revaluation reserves	-	-	-	-	33,097.41
12	Earning per Equity Share- Basic / Diluted (in Rs.) (Not Annualised)	10.76	4.63	13.74	7.34	22.51
13	Public Shareholding :					
a	Number of Shares	5,424,716	5,614,340	5,424,716	5,614,340	5,467,928
b	Percentage of Shareholding	29.71	30.74	29.71	30.74	29.94
14	Promoters and Promoter Group Shareholding :					
a	Pledged / Encumbered					
	- Number of shares	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	17.92	18.19	17.93	18.19	17.98
	- Percentage of shares (as a % of the total share capital of the company)	12.60	12.60	12.60	12.60	12.60
b	Non - encumbered					
	- Number of shares	10,535,260	10,345,636	10,535,260	10,345,636	10,492,048
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	82.08	81.81	82.08	81.81	82.02
	- Percentage of shares (as a % of the total share capital of the company)	57.69	56.66	57.69	56.66	57.46

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Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

(Rs. in Lakhs)

SI. NO.	Particulars	Quarter ended (Unaudited)		Half Year ended (Unaudited)		Year ended (Audited)
		31-12-2009	31-12-2008	31-12-2009	31-12-2008	30-06-2009
1	Segment Revenue :					
a	Indian operations	26,115.47	14,157.46	40,533.31	24,488.39	65,313.19
b	Overseas operations	1,950.21	2,236.79	4,507.05	4,809.75	9,699.89
	Total	28,065.68	16,394.25	45,040.36	29,298.14	75,013.08
2	Segment Results : (Profit/Loss before tax and interest)					
a	Indian operations	6,227.44	3,040.09	8,904.28	4,585.12	13,401.49
b	Overseas operations	471.53	216.99	1,093.84	896.36	1,822.56
		6,698.97	3,257.08	9,998.12	5,481.48	15,224.05
	Less: Unallocable Expenses					
i	Interest & finance charges	2,810.92	1,598.59	4,639.13	3,138.26	7,622.35
ii	Other Unallocable expenditure	868.88	491.81	1,560.51	559.24	1,921.24
	Total	3,679.80	2,090.40	6,199.64	3,697.50	9,543.59
	Profit Before Tax	3,019.17	1,166.68	3,798.48	1,783.98	5,680.46
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Indian operations	101,534.95	48,718.60	101,534.95	48,718.60	88,008.85
b	Overseas operations	6,912.86	2,901.64	6,912.86	2,901.64	5,621.18
		108,447.81	51,620.24	108,447.81	51,620.24	93,630.03

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 25.01.2010.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2009
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- During the quarter ended 31st December, 2009 the following projects were awarded to the Company
 - 4 (Nos) Contracts were awarded to the Company (along with its JV partner M/s Sukhmani Engineers) for providing Sewerage System at Ludhiana under JNNURM for contract value of Rs. 9585.47 Lakhs
 - 2 (Nos) Contracts for turnkey tower package at Shujalpur (Madhya Pradesh) for contract value of Rs. 1819.86 Lakhs
 - Construction of conventional underground multilevel car parking at Subhash Nagar, Block 9/10 and J-8, Rajouri Garden, West Zone Delhi for contract value of Rs. 5216.28 Lakhs
- The status of investor complaints during the quarter ended 31.12.2009 :
Opening - 0 , Received - 4 , Resolved - 4 , Closing - 0
- The Basic/Diluted EPS has been computed as per Accounting Standard (AS) 20.
- Shares as shown pledged above have been pledged by the promoters for securing a corporate loan of Rs. 1000 Lakhs taken by the Company from Bank of Rajasthan Ltd.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 25th January, 2010
Place: Gurgaon