

C&C Constructions Ltd

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE 2009

(Rs. In Lakhs)

| Sl. NO. | Particulars | Year ended (Standalone) | | Year ended (Consolidated) | |
|---------|--|----------------------------|------------|------------------------------|------------|
| | | 30-06-2009 | 30-06-2008 | 30-06-2009 | 30-06-2008 |
| 1 | Net Sales / Income from operations | 75,013.08 | 53,325.84 | 75,013.08 | 53,325.84 |
| | | 75,013.08 | 53,325.84 | 75,013.08 | 53,325.84 |
| 2 | Expenditure : | | | | |
| a | Construction expenses | 50,139.43 | 37,367.81 | 50,139.43 | 37,367.81 |
| b | Employees Cost | 6,463.77 | 3,955.62 | 6,463.77 | 3,955.62 |
| c | Depreciation | 2,493.80 | 1,547.31 | 2,493.80 | 1,547.31 |
| d | Other expenditures | 3,137.25 | 2,712.69 | 3,147.91 | 2,723.87 |
| | Total | 62,234.25 | 45,583.43 | 62,244.91 | 45,594.61 |
| 3 | Profit from Operations (before Other Income, Interest & finance charges) | 12,778.83 | 7,742.41 | 12,768.17 | 7,731.23 |
| 4 | Other Income | 523.98 | 794.52 | 523.98 | 794.52 |
| 5 | Interest & finance charges | 7,622.35 | 3,286.24 | 7,622.36 | 3,286.24 |
| 6 | Profit before taxation | 5,680.46 | 5,250.69 | 5,669.79 | 5,239.51 |
| 7 | Tax expense : | | | | |
| | -Current tax | 732.46 | 750.00 | 732.46 | 750.00 |
| | -Deferred tax | 804.66 | 391.64 | 801.30 | 388.25 |
| | -Fringe Benefit tax | 33.16 | 18.17 | 33.16 | 18.17 |
| 8 | Net Profit after Tax | 4,110.18 | 4,090.88 | 4,102.87 | 4,083.09 |
| 9 | Paid-up equity share Capital (Face Vaalue of Rs. 10/-each) | 1,826.00 | 1,826.00 | 1,826.00 | 1,826.00 |
| 10 | Reserves excluding revaluation reserves | 33,097.41 | 29,070.47 | 33,082.22 | 29,062.58 |
| 11 | Earning per Equity Share-Basic / Diluted (in Rs.) | 22.51 | 22.40 | 22.47 | 22.36 |
| 12 | Public Shareholding : | | | | |
| a | Number of Shares | 5,467,928 | 5,615,558 | 5,467,928 | 5,615,558 |
| b | Percentage of Shareholding | 29.94 | 30.75 | 29.94 | 30.75 |

| | | | | | | |
|----|---|---|------------|------------|------------|------------|
| 13 | a | Promoters and Promoter Group Shareholding : | | | | |
| | | Pledged / Encumbered | | | | |
| | | - Number of shares | 2,300,000 | - | 2,300,000 | - |
| | | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | 17.98 | - | 17.98 | - |
| | | - Percentage of shares (as a % of the total share capital of the company) | 12.60 | - | 12.60 | - |
| | b | Non - encumbered | | | | |
| | | - Number of shares | 10,492,048 | 12,644,418 | 10,492,048 | 12,644,418 |
| | | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | 82.02 | 100.00 | 82.02 | 100.00 |
| | | - Percentage of shares (as a % of the total share capital of the company) | 57.46 | 69.25 | 57.46 | 69.25 |

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Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

(Rs. In Lakhs)

| Sl. NO. | Particulars | Year ended (Standalone) | | Year ended (Consolidated) | |
|---------|--|----------------------------|------------------|------------------------------|------------------|
| | | 30-06-2009 | 30-06-2008 | 30-06-2009 | 30-06-2008 |
| 1 | Segment Revenue : | | | | |
| a | Indian operations | 65,313.19 | 47,146.90 | 65,313.19 | 47,146.90 |
| b | Overseas operations | 9,699.89 | 6,178.94 | 9,699.89 | 6,178.94 |
| | Total | 75,013.08 | 53,325.84 | 75,013.08 | 53,325.84 |
| 2 | Segment Results : | | | | |
| | (Profit/Loss before tax and interest) | | | | |
| a | Indian operations | 13,401.49 | 8,217.96 | 13,390.83 | 8,206.78 |
| b | Overseas operations | 1,822.56 | 1,373.55 | 1,822.56 | 1,373.55 |
| | Total | 15,224.05 | 9,591.51 | 15,213.39 | 9,580.33 |
| | Less: Unallocable Expenses | | | | |
| i | Interest & finance charges | 7,622.35 | 3,286.24 | 7,622.36 | 3,286.24 |
| ii | Other Unallocable expenditure | 1,921.24 | 1,054.58 | 1,921.24 | 1,054.58 |
| | Total | 9,543.59 | 4,340.82 | 9,543.60 | 4,340.82 |
| | Profit Before Tax | 5,680.46 | 5,250.69 | 5,669.79 | 5,239.51 |
| 3 | Capital Employed | | | | |
| | (Segment Assets - Segment Liabilities) | | | | |
| a | Indian operations | 88,008.85 | 54,112.63 | 88,326.19 | 54,063.59 |
| b | Overseas operations | 5,621.18 | 4,594.77 | 5,621.18 | 4,594.77 |
| | Total | 93,630.03 | 58,707.40 | 93,947.37 | 58,658.36 |

Notes :

- 1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 30.09.2009.
- 2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- 3 During the quarter ended 30th June, 2009 the following projects were awarded to the company :-
 - a. Construction of Rigid Pavement and Granular Layers for Package C-1 (Km 0.500 to Km 56.000) of Yamuna Expressway for Contract value of Rs. 20,000 Lakhs.
 - b. Construction of Rigid Pavement and Granular Layers for Package C-2 (Km 56.000to Km 110.225) of Yamuna Expressway for Contract value of Rs. 17,500 Lakhs.

- 4 The status of investor complaints during the quarter ended 30.06.2009 :
Opening - 2 , Received - 12 , Resolved - 13 , Closing - 1
- 5 The Basic/Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 6 Shares as shown pledged above have been pledged by the promoters for securing a corporate loan of Rs. 10 crore taken by the Company from Bank of Rajasthan Ltd.
- 7 The Board of directors have recommended a Final Dividend @ 27.5% (i.e.Rs. 2.75 Per Equity Share of Rs. 10/-each) for the year ended 30th June, 2009, subject to necessary approvals.
- 8 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement",Accounting Standard (AS) 23 " Accounting for Investment in Associates" and Accounting Standard (AS) 27 " Financial Reporting of Interest in Joint ventures".
- 9 Previous period figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 30th September, 2009
Place: Gurgaon