

C & C Constructions Ltd.

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30/06/2008

(Rs.in Lakhs)

SI.No	Particulars	Quarter ended June 30,		Year ended June 30, (Standalone)		Year ended June 30, (Consolidated)		
		2008	2007	2008	2007	2008	2007	
1	a	Income From Operation	23,186.36	13,002.91	53,325.84	33,041.80	53,325.84	33,041.80
	b	Other Income	372.41	544.19	794.52	580.40	794.52	580.40
		Total Income	23,558.77	13,547.10	54,120.36	33,622.20	54,120.36	33,622.20
2	a	Construction Expenses	17,910.05	8,473.79	37,367.81	21,129.96	37,367.81	21,129.97
	b	Staff Cost	1,564.35	904.79	3,955.62	3,048.34	3,955.62	3,048.34
	c	Other expenditure	798.63	356.90	2,712.69	1,700.17	2,723.87	1,700.24
	d	Finance charges	1,263.71	1,163.51	3,286.24	1,965.44	3,286.24	1,965.45
	e	Depreciation	310.80	645.30	1,547.31	1,602.38	1,547.31	1,602.38
			21,847.54	11,544.29	48,869.67	29,446.29	48,880.85	29,446.38
		Profit before Taxation	1,711.23	2,002.81	5250.69	4175.91	5239.51	4175.82
		Provision for taxation						
		-Current Tax	453.06	622.11	750.00	1,110.00	750.00	1,110.00
		-Deferred Tax	541.64	(370.26)	391.64	(269.48)	388.25	(269.48)
		-Fringe Benefit Tax	8.17	6.36	18.17	18.06	18.17	18.07
		Net Profit	1,614.48	1,744.60	4,090.88	3,317.33	4,083.09	3,317.23
3		Paid-up equity share Capital of Rs.10/- each	1,826.00	1,826.00	1,826.00	1,826.00	1,826.00	1,826.00
4		Reserves excluding revaluation reserves	-	-	29,070.47	25,333.62	29,062.58	25,333.47
5		Earning per Equity Share Basic/Diluted (Not annualised)	8.84	9.55	22.40	22.05	22.36	22.05
6		Aggregate of public Shareholding						
	a	Number of Shares	5,615,558	5,615,558	5,615,558	5,615,558	5,615,558	5,615,558
	b	Percentage of Public shareholding	30.75%	30.75%	30.75%	30.75%	30.75%	30.75%

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

C & C Constructions Ltd.

Registered Office: G-11, Hemkunt Chambers, Nehru Place, New Delhi -110019

Segment wise Revenue,Results and Capital employed in terms of Clause 41 of the Listing Agreement

(Rs.in Lakhs)

Particulars	Quarter ended June 30,		Year ended June 30, (Stand Alone)		Year ended June 30, (Consolidated)	
	2008	2007	2008	2007	2008	2007
1 Segment Revenue						
a Indian	21,297.23	12,270.28	47,146.90	21,174.26	47,146.90	21,174.26
b Overseas	1,889.13	732.63	6,178.94	11,867.54	6,178.94	11,867.54
Total	23,186.36	13,002.91	53,325.84	33,041.80	53,325.84	33,041.80
2 Segment Results Profit/(Loss) before tax and interest						
a Indian	3,263.65	2942.63	8,217.96	4,000.27	8,206.78	4,103.76
b Overseas	631.87	223.66	1,373.55	2,716.38	1,373.55	2,716.38
	3,895.52	3,166.29	9,591.51	6,716.65	9,580.33	6,820.14
Less						
i Interest & Finance Charges	1,263.71	1059.93	3,286.24	1,965.44	3,286.24	1,965.45
ii Other unallocable expenditure	920.58	103.55	1,054.58	678.87	1,054.58	678.87
Profit Before Tax	1,711.23	2,002.81	5,250.69	4,072.34	5,239.51	4,175.82
3 Capital Employed (Segment Assets - Liabilities)						
a Indian	54,112.63	37,543.03	54,112.63	37,543.03	54,063.59	37,491.16
b Overseas	4,594.77	3,752.57	4,594.77	3,752.57	4,594.77	3,752.57
	58,707.40	41,295.60	58,707.40	41,295.60	58,658.36	41,243.73

Notes :

- The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its Meeting held on 30.09.2008.
- The Segment Report of the Company has been prepared in accordance with accounting Standard 17 " Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Segment Revenue comprises sales and other income allocable specifically to a segment.Unallocable expenditure mainly includes expenses incurred on common services provided to Segment and other Corporate Expense.
- Provision for taxation has been made on the taxable income up to 31st March 2008. Provision for Tax if any , in respect of income accrued during the period 1st April, 2008 to 30th June 2008 would be determined and provided with reference to the profit , if any , for the year ended 31st March, 2009.
- The status of investor complaints during the quarter ended 30.06.2008.
Opening - 0 , Received - 5 , Resolved - 5 , Closing - 0
- The Basic/Diluted EPS has been computed as per AS-20.
- During the quarter ended June 30, 2008 the following project was awarded to the Company.
Supply, Installation, Rehabilitation, Construction testing and Commissioning of Gardez to Khost Road in Afghanistan, Funded by USAID.

- 8 The Board of directors have recommended a Final Dividend @ 27.5% (i.e.Rs. 2.75 Per Equity Share of Rs. 10/- each) for the year ended 30th June, 2008, subject to necessary approvals.
- 9 The consolidated financial results have been prepared in accordance with AS 21, Accounting standardThe Consolidated Financial Statement (CFS) are prepared in accordance with Accounting Standard (AS) 21 “ Consolidated Financial Statement” Accounting Standard (AS) 23 “ Accounting for Investment in Associates in consolidated Financial Statement” and Accounting Standard (AS) 27 “ Financial Reporting of Interest in Joint ventures
- 10 Previous year / Quarter figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Place: Gurgaon
Date : 30th September, 2008