

C & C Constructions Ltd.

Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30/06/2007

(Rs.in Lakhs)

Sl.No	Particulars	Nine Months ended March 31, 2007	Quarter ended June 30		Year ended June 30,	
			2007	2006	2007	2006
1	a Income From Operation	20,038.89	13,002.91	11,371.39	33,041.80	22,840.51
	b Other Income	36.21	544.19	644.60	580.40	963.16
	c Increase/decrease in Stock in trade	1,003.20	726.38	1,216.41	1,729.58	
	Total Income	21,078.30	14,273.48	13,232.40	35,351.78	23,803.67
2	a Consumption of Raw Materials	9,523.74	7,314.53	5,709.29	16,838.27	10,382.80
	b Project Execution Expenses	4,135.63	1,885.64	2,292.96	6,021.27	4,206.29
	c Staff Cost	2,143.54	904.79	1,022.49	3,048.33	1,937.00
	d Other expenditure	1,343.27	356.90	399.81	1,700.17	983.98
	e Finance charges	801.95	1,163.51	511.28	1,965.46	785.73
	f Depreciation	957.08	645.30	892.11	1,602.38	1,488.06
		18,905.21	12,270.67	10,827.94	31,175.88	19,783.86
	Profit before Taxation	2,173.09	2,002.81	2,404.46	4175.90	4019.81
	Provision for taxation					
	-Current Tax	487.89	622.11	722.20	1,110.00	957.47
	-Deferred Tax	100.78	(370.26)	(27.29)	(269.48)	(39.05)
	-Fringe Benefit Tax	11.70	6.36	8.16	18.06	11.10
	Net Profit	1,572.72	1,744.60	1,701.39	3,317.32	3,090.29
3	Paid-up equity share Capital of Rs.10/- each	1,826.00	1,826.00	1,278.11	1,826.00	1,278.11
4	Reserves excluding revaluation reserves	-	-	-	25,763.65	9,173.09
5	Earning per Equity Share Basic/Diluted (Not annualised)	11.25	9.55	13.31	22.23	24.18
6	Aggregate of public Shareholding					
	a Number of Shares	5,615,840	5,634,340	-	5,634,340	-
	b Percentage of Public shareholding	30.75%	30.86%	-	30.86%	-

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Segment wise Revenue,Results and Capital employed in terms of Clause 41 of the Listing Agreement

(Rs.in Lakhs)

	Particulars	Nine Months ended March 31, 2007	Quarter ended June 30,		Year ended June 30,	
			2007	2006	2007	2006
1	Segment Revenue					
a	Indian	8,903.98	12,270.28	4,333.16	21,174.26	7,289.59
b	Overseas	11,134.91	732.63	7,038.23	11,867.54	13,883.63
	Total	20,038.89	13,002.91	11,371.39	33,041.80	21,173.22
2	Segment Results Profit/(Loss) before tax and interest					
a	Indian	1,057.64	2,942.63	997.35	4,000.27	1,690.26
b	Overseas	2,492.72	223.66	2,058.13	2,716.38	3,377.90
		3,550.36	3,166.29	3,055.48	6,716.65	5,068.16
	Less					
i	Interest & Finance Charges	801.95	1,059.94	511.28	1,861.89	785.72
ii	Other unallocable expenditure	575.32	103.55	139.73	678.87	262.63
	Profit Before Tax	2,173.09	2,002.80	2,404.47	4,175.89	4,019.81
3	Capital Employed (Segment Assets - Liabilities)					
a	Indian	42,324.79	53,637.82	15,710.54	53,637.82	15,710.54
b	Overseas	14,017.48	6,040.83	13,168.74	6,040.83	13,168.74
		56,342.27	59,678.65	28,879.28	59,678.65	28,879.28

Notes :

- The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its Meeting held on 27.09.2007.
 - The Segment Report of the Company has been prepared in accordance with accounting Standard 17 " Segment Reporting" issued by the Institute of Chartered Accountants of India. Segment has been identified in accordance with Accounting Standard (AS 17) considering the return and risk of the operation , their organisational structure and the Management Reporting System.
 - Segment Revenue comprises sales, increase /decrease in uncertified work and operational income allocable specifically to a segment.Unallocable expenditure mainly includes expenses incurred on common services provided to Segment and other Corporate Expenses.
 - During the Year ended June 30, 2007, the Company has allotted 42,70,647 equity shares of Rs 10 each at a price of Rs 291/- aggregating to Rs 124,27,58,277/-.
- The details of the funds received from such allotment, including share premium, and utilization of such funds are given below:

(Rs.in Lakhs)

Particulars	Total Till June 30,2007
Funds received through IPO proceeds	12,427.58
Utilization	
1. Augmenting working Capital Requirements	2,500.00
2. Investment in BOT Projects	4,450.00

3. Investment in Capital Equipment	477.44
4. Issue Expenses	995.95

Unutilised funds of Rs. 4004.19 Lakhs as on June 30, 2007 have been invested in Short Term Debt Mutual Fund.

- 5 Provision for taxation has been made on the taxable income up to 31st March 2007. Provision for Tax if any , in respect of income accrued during the period 1st April, 2007 to 30th June 2007 would be determined and provided with reference to the profit , if any , for the year ended 31st March, 2007.
- 6 The status of investor complaints arising out of Public Issue is as follows.
Opening - 10 , Received - 510 , Resolved - 520 , Closing - 0
- 7 The Basic/Diluted EPS has been computed as per AS-20.
- 8 During the quarter ended June 30, 2007 the following projects were awarded to the Company.
 - a Upgradation of Kharar Landran Banur Tepla Road of Punjab State Road Sector Project for the contract Price of 108.98 Crores
 - b Rehabilitation of Kapurthala Tarn Taran Road, Under Punjab State Road Sector Project package for Contract Amount Rs 54.72 Crores
- 9 The Board of directors have recommended a Final Dividend @ 25 % (i.e.Rs.2.5 Per Equity Share of Rs. 10/- each) for the year ended 30th June, 2007, subject to necessary approvals.
- 10 Previous year figures have been regrouped/rearranged wherever considered necessary
- 11 On 1st March, 2007 a Subsidiary Company, viz. C and C Projects Limited was incorporated . Consolidated Financial Statements are not being published since there are no material transactions.

For C & C Constructions Ltd

Place: Gurgaon
Date : 27th September, 2007

sd/-
Gurjeet Singh Johar
Chairman